

**Code**                    **PXI**  
**Company name**      Petroleum Industrial & Civil Construction Joint Stock Company  
**Date**                     05/21/2019  
**Subject**                Resolution of Annual General Meeting 2019

**Content:**

Petroleum Industrial & Civil Construction Joint Stock Company (PXI) announced the resolution of 2019 Annual General Meeting of Shareholders (AGM) dated May 17, 2019 with following key contents:

Article 1: Approving the report on the performance in 2018 and performance plan of the Board of Directors for 2019, the report on the business result of the Directorate in 2018 and its plan for 2019, the report on the performance in 2018 and performance plan of the Board of Supervisors for 2019.

Article 2: Approving the 2019 business plan with the main contents as follows:

No	Item	Unit	Amount
<b>I</b>	<b>Economic and Financial indicators</b>		
1	Charter capital	Billion dong	300.00
2	The output value	Billion dong	565.00
3	Revenue	Billion dong	475.00
4	Profit before tax	Billion dong	
5	Profit after tax	Billion dong	
6	Tax and State budget payable	Billion dong	20.00
7	Average income	Million dong /person/month	7.85

Article 3: Approving the PXI's financial statement audited by Nam Viet Auditing & Accounting Fiancian Consulting Services Company Limited.

Article 4: Approving the remuneration payment for the Board of Directors, the Board of Supervisors in 2018 and remuneration plan for the Board of Directors and the Board of the Supervisors in 2019

4.1 Remuneration payment for the Board of Directors and the Board of Supervisors in 2018 as follows:

- Remuneration for the Board of Directors:                    781,750,682 dongs
- Remuneration for the Board of Supervisors:                197,530,909 dongs

4.2 Remuneration plan for the Board of Directors and the Board of Supervisors in 2019 as follows:

- Specialized members of the Board of Directors and the Board of Supervisors: upon the company's bonus and salary regulation
- Independent members of the Board of Directors: 3.5 million dongs/person/month
- Non specialized members of the Board of Supervisors: 1 million dongs /person/month

Article 5: Approving to authorize the Board of Directors to choose an auditing firm for the company's audited financial statement in 2019.

Article 6: Approving not to distribute profit for the year of 2018.

Article 7: Approving to dismiss the title of members of the Board of Directors as follows:

- Mr. Pham Chu Tu
- Mr. Do Van Cuong

Article 8: Approving to elect the additional members of the Board of Directors in Term 2015-2020 as follows:

- Mr. Do Van Quang as Member of the Board of Directors.
- Mr. Tran Ngoc Lam as Independent Member of the Board of Directors.

Article 9: Approving the resignation and the additional election of members of the Board of Supervisors in Term 2015-2020 as follows:

- Approving the resignation of Mr. Ngo Van Tuy from the Board of Supervisors
- Electing Mr. Phung Van Cong as Member of the Board of Supervisors.

Article 10: This resolution shall be effective as from the signing date.